

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT
TERMINATION OF TRANSFER OF ASSETS AND EQUITY
INTERESTS IN SUBSIDIARIES

Reference is made to the announcement of Aluminum Corporation of China Limited* (the “**Company**”) dated 21 March 2023 in relation to the proposed transfer of 100% equity interests in Chalco Qingdao Light Metal Co., Ltd. (“**Qingdao Light Metal**”) by Chalco Shandong Co., Ltd., a wholly-owned subsidiary of the Company, to Chinalco High-end Manufacturing Co., Ltd. (“**Chinalco High-end Manufacturing**”). Reference is also made to the announcement of the Company dated 25 April 2023 in relation to the proposed transfer of (1) the assets and liabilities relating to slab ingot held by its subsidiary, Yunnan Yunlv Haixin Aluminum Co., Ltd.*; and (2) 51% equity interests in Yunnan Yongshun Aluminum Co., Ltd.* held by its subsidiary, Yunnan Yunlv Yongxin Aluminum Co., Ltd.*, by Yunnan Aluminum Co., Ltd.* (“**Yunnan Aluminum**”), a subsidiary of the Company, to Chinalco High-end Manufacturing.

As of the date of this announcement, the relevant parties mentioned above have not officially entered into any equity interests or asset transfer agreements in respect of the transactions, and the relevant transactions have not yet been carried out.

According to the Company's strategic plan to build a green and low-carbon "New Chalco", the Company has re-planned and rearranged the above-mentioned assets and equity interests proposed to be transferred and intends to make use of Qingdao Light Metal's existing professional advantages in the use of renewable resources to build it into a recycling industry base with integrated R&D, production and sales and, at the same time, makes use of the joint venture set up by the Company and Chinalco High-end Manufacturing in Yunnan to jointly lay out and invest in slab ingot production lines, so as to make reasonable plans for the downstream utilisation of the green aluminium, jointly build a green aluminium industry chain, and promote the green and low-carbon transformation of the Company's aluminium industry. Based on the aforesaid reasons, by consensus with Chinalco High-end Manufacturing and with the consideration and approval of the 28th meeting of the eighth session of the board of directors of the Company held on 19 November 2024, the Company will terminate the transfer of the equity interests in Qingdao Light Metal and the relevant assets and equity interests in subsidiaries of Yunnan Aluminum to Chinalco High-end Manufacturing.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
19 November 2024

As at the date of this announcement, the members of the Board comprise Mr. Shi Zhirong, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Li Xiehua and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purposes only*